

Message Text

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PAGE 01 TOKYO 09653 300810Z
ACTION MMO-04

INFO OCT-01 EUR-12 EA-12 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 EB-08 FRB-01 INR-10 IO-14 NEA-11 NSAE-00
ICA-20 OPIC-06 SP-02 LAB-04 SIL-01 AGRE-00 OMB-01
SS-15 /128 W

-----010937 300816Z /23

P 300800Z MAY 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC PRIORITY 8311
TREASURY/DEP WASHDC PRIORITY
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME

UNCLAS TOKYO 09653

PASS CEA AND FEDERAL RESERVE BOARD

USEEC

USOECN ALSO FOR EMBASSY

E.O. 11652: N/A
TAGS: ECRP, JA
SUBJECT: CERP 0585 - INDUSTRIAL PRODUCTION IN APRIL -
PRELIMINARY

REF: TOKYO 9469

1. SUMMARY: JAPAN'S INDUSTRIAL PRODUCTION AND SHIP-
MENTS, S.A., BOTH FELL IN APRIL. INVENTORIES INCREASED
SLIGHTLY AND INVENTORY TO SHIPMENTS RATIO ALSO ROSE
SHARPLY. END SUMMARY.

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2. ACCORDING TO PRELIMINARY DATA RELEASED MAY 30 BY
THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (MITI),
JAPAN'S INDEX OF MINING AND MANUFACTURING PRODUCTION,
S.A., DECLINED 0.5 PCT IN APRIL FROM THE PRIOR MONTH,
AFTER RECORDING INCREASES IN PRECEDING FIVE MONTHS.
EXCLUDING SHIPS, THE APRIL PRODUCTION DECLINE WAS SLIGHTLY
LARGER 0.6 PCT. IN APRIL, PRODUCTION OF PRECISION

MACHINERY AS WELL AS COAL AND PETROLEUM PRODUCTS INCREASED, BUT WERE MORE THAN OFFSET BY THE DECREASES IN OUTPUT OF FABRICATED METALS AND TRANSPORTATION EQUIPMENT.

3. PRODUCERS' SHIPMENTS OF FINISHED GOODS IN MINING AND MANUFACTURING INDUSTRIES, S.A., DROPPED BY 2.1 PCT IN APRIL AFTER STRONG ADVANCES IN PRECEDING FIVE MONTHS. EXCLUDING SHIP DELIVERIES, PRODUCERS' SHIPMENTS DECLINE WAS 1.5 PCT.

4. INDEX OF PRODUCERS' INVENTORIES OF FINISHED GOODS IN MINING AND MANUFACTURING INDUSTRIES, S.A., ROSE SLIGHTLY IN APRIL BY 0.3 PCT AFTER THE DECLINES IN PRECEDING TWO MONTHS. RATIO OF PRODUCERS' INVENTORIES OF FINISHED GOODS TO SHIPMENTS WAS ALSO UP IN APRIL, BY 1.9 PCT OVER THE MARCH RATIO, AFTER RECORDING THE DECLINES IN PRECEDING FIVE CONSECUTIVE MONTHS.

5. FOLLOWING ARE PRELIMINARY MITI DATA ON APRIL INDUSTRIAL PRODUCTION INDICES, S.A., 1975 EQUALS 100:

-	MARCH	APRIL	PERCENT
-	(REVISED)	(PRELIM)	INCREASE

INDUSTRIAL PRODUCTION:

ALL INDUSTRIES	121.7	121.2	MIN 0.4
PUBLIC UTILITIES	118.8	116.8	MIN 1.7
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MINING AND MANUFACTURING	121.9	121.3	MIN 0.5
MINING	107.8	107.6	MIN 0.2
MANUFACTURING	122.1	121.4	MIN 0.6
MINING AND MANUFACTURING	125.0	124.2	MIN 0.6
EXCLUDING SHIPS			

PRODUCERS' SHIPMENTS:

ALL INDUSTRIES	121.6	119.2	MIN 2.0
MINING AND MANUFACTURING	121.8	119.2	MIN 2.1
MANUFACTURING	121.9	119.3	MIN 2.1
MINING AND MANUFACTURING	123.0	121.2	MIN 1.5
EXCLUDING SHIPS			

PRODUCERS' INVENTORIES OF FINISHED GOODS:

MINING AND MANUFACTURING	103.4	103.7	0.3
MINING	107.3	108.5	1.1
MANUFACTURING	103.4	103.7	0.3
RATIO OF INVENTORY TO SHIPMENTS	85.2	86.8	1.9
MANSFIELD			

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Disposition Remarks:
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